

Memo

DATE: July 1, 2010

TO: Senate and Assembly Rules Committee

FROM: State of California and Wells Fargo Bank

RE: 2010 California State Budget Payroll Advance

As a result of the budget not being enacted by the June 30 deadline, Wells Fargo has offered to **make temporary accommodations for direct deposit customers** whose payroll may be deferred due to the delay by offering a no-fee, interest-free payroll advance.

Please note the current payroll advance program is **available only for state employees whose entire pay has been deferred.**

What Do Wells Fargo Customers Do?

- A California State employee who is a Wells Fargo customer with a direct deposit of their California State payroll is eligible to receive a no-fee, interest-free payroll advance which will be credited to his/her account. The amount of the advance will be based on the information provided by **state payroll file for July 15.**
- Phone Bankers will be able to assist employees who call the Wells Fargo California State Budget Hotline during the hours listed below. Please note, however, that bankers will not be able to assist administrative assistants or secretaries who call to request a payroll advance for their superior.

Last name begins with	Call between these hours *** (dates below)
A – F	8am – 11am
G – L	10am – 1pm
M – R	12pm – 3pm
S – Z	2pm – 5pm

- **Employees Who Receive Paychecks Bi-Monthly**
To request a payroll advance credit, employees must call the Wells Fargo California State Budget Hotline at **1-800-838-8111:**
 - Between **July 13 - 15, 2010**, for the July 15, 2010 payday
 - **And** between **July 28 – 30** , for the July 31, 2010 payday

When Will Funds Be Received in Employee Accounts?

- Payroll advance requests will be processed when the employee calls the hotline, and corresponding funds will be deposited into the employee's account on July 15th for the first payday, and July 31st for the second/monthly payday.
- A payroll advance request received on or after the respective payday will be available on the first business day after the employee requests the payroll advance.

What If An Employee Does Not Have Direct Deposit?

- The payroll advance is available to employees with an established direct deposit account number only. Employees who do not have direct deposit may still apply with the State of California for direct deposit by contacting their respective payroll department. Payroll departments will determine processing time. Employees will become eligible for the Wells Fargo payroll advance accommodation once the state verifies their pay will be directly deposited to their Wells Fargo account.

Repayment of all payroll advances will be due and payable upon the resolution of the budget impasse and the State of California issuing payment of unpaid payroll. For the convenience of the employees receiving payroll advance(s), Wells Fargo will debit the employee's account for the total amount of the payroll advance(s) when the California State payroll direct deposit posts to the account. Employees are still responsible for any overdraft activity and any fees associated with their account during this period.

Wells Fargo is pleased to be able to provide temporary assistance to customers during this unsettling period. It is important to emphasize this accommodation is temporary and may not continue through any extended budget delay. Wells Fargo will continuously review this accommodation and will be in constant communication with the Senate and Assembly Rules Staff and recommend State employees contact the Senate and Assembly Rules Staff for details.